

What We Offer

The Manhattan Life Insurance Company is proud to offer our **Preferred Choice Annuity Series**, a competitive portfolio of short-term fixed deferred annuities. If you are looking ahead to your retirement years, security, stability, financial independence, and peace of mind are no doubt important to you. Annuities help you save, grow and protect your retirement assets. When it is time to retire, fixed deferred annuities offer the ability to generate a steady stream of income for a period of time, or for your entire lifetime.

Manhattan Life's "single premium" deferred annuities are available for three, five, six or seven years. These annuity products are available for initial deposits as low as (USD) \$10,000 and as large as (USD) \$1,000,000. These fixed annuities are the **Preferred Choice** for clients who have their retirement savings in Savings Accounts, Certificates of Deposit or other annuities.

With Manhattan Life annuities, your money goes to work immediately. Interest rates are guaranteed for a fixed period of time, depending on which annuity you select. Since these are short term annuities, you are able to maximize the liquidity of these assets.

Our **Preferred Choice Annuity Series** offers a variety of unique product features including no up-front sales charges or administration fees deducted from your premium and penalty free withdrawals. You will also have the option of exchanging or transferring your **Preferred Choice** annuity at the end of the surrender charge period to any annuity then offered by the Company.

This brochure is a brief summary of the Contract provisions and is not part of the Contract. For complete details, please refer to your Contract. The Contract referred to in this brochure is an annuity offered by an insurance company and is not insured by FDIC. It is not the product of, nor is it guaranteed by, any bank. If you withdraw your investment before you reach the age of 59½ there may be an IRS penalty tax of 10% on the taxable income.

Neither Manhattan Life Insurance Company, nor any of its insurance producers, provide legal or tax advice. This brochure gives only a summary of our understanding of some of the current laws and regulations, and is not exhaustive. Your personal tax advisor should be consulted on any specific points that may be of importance to you.

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The Manhattan Life Insurance Company

Fixed Deferred Annuities

Preferred Choice



Manhattan Life's **Preferred Choice Annuities** are the **Preferred Choice** for you!



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Who We Are

From its first rented office suite in New York City to today's expansive headquarters in Houston, Texas, Manhattan Life Group offers life insurance, health insurance and annuity products in the United States, and Puerto Rico.

Founded in 1850, Manhattan Life has stood the test of time. Manhattan Life, Central United Life, Family Life and Western United Life make up the Manhattan Life Group. The Manhattan Companies provide excellent products and personalized customer service. Not only do we recognize the diverse needs of our policyholders, but we recognize the importance of providing life-long solutions that meet those needs.

Most important, the Manhattan Companies are committed to providing you with excellent products and the financial stability to stand behind them. We are family owned and operated, and we promise to always treat you as family!

Preferred Choice Annuities

Manhattan Life Preferred Choice annuities are single premium fixed deferred annuities. These annuity products give you the ability to lock in a guaranteed interest rate for the surrender charge period.

Preferred Choice 3*

Initial Interest Rate Guarantee Period	3 years
Guaranteed Minimum Interest Rate	1-3% in years 4+
Annuitant's Actual Issue Age	0 - 99
Minimum/Maximum Premium (USD)	\$10K / \$1MM
Max Free Partial Surrender	Accum Interest or RMD
Surrender Charges by Contract Yr (%)	6, 5, 4, 0

(May exceed Interest Earned)

Preferred Choice 5*

Initial Interest Rate Guarantee Period	5 years
Guaranteed Minimum Interest Rate	1-3% in years 6+
Annuitant's Actual Issue Age	0 - 84
Minimum/Maximum Premium (USD)	\$10K / \$1MM
Max Free Partial Surrender	15% per calendar yr
Surrender Charges by Contract Yr (%)	8, 7, 6, 5, 4, 0

(May exceed Interest Earned)

Preferred Choice 6*

Initial Interest Rate Guarantee Period	6 years
Guaranteed Minimum Interest Rate	1-3% in years 7+
Annuitant's Actual Issue Age	0 - 84
Minimum/Maximum Premium (USD)	\$25K / \$1MM
Max Free Partial Surrender	15% per calendar yr
Surrender Charges by Contract Yr (%)	8, 7, 6, 5, 4, 3, 0

(May exceed Interest Earned)

Preferred Choice 7*

Initial Interest Rate Guarantee Period	7 years
Guaranteed Minimum Interest Rate	1-3% in years 8+
Annuitant's Actual Issue Age	0 - 84
Minimum/Maximum Premium (USD)	\$10K / \$1MM
Max Free Partial Surrender	15% per calendar yr
Surrender Charges by Contract Yr (%)	8, 7, 6, 5, 4, 3, 2, 0

(May exceed Interest Earned)

Preferred Choice Features

Tax Deferred Growth

Interest earned on the **Preferred Choice** annuities grows on a tax-deferred basis. You do not pay income tax on the interest until you withdraw it. As a result, all of your premium and interest go to work for you immediately.

Tax Qualifier

Preferred Choice annuities can be issued on a qualified or non-qualified basis. Qualified business includes Traditional IRA, Roth IRA, SEP IRA and Simple IRA. (Puerto Rico qualified funds require prior approval from the Annuity Operations Office.)

Free Partial Surrender Amount

Beginning the first year, you can partially surrender the accumulated interest or RMD on the **Preferred Choice** 3, or up to 15% of the Annuity Value without fees or charges on the **Preferred Choice** 5, 6 and 7.

Flexible Distribution Options

Your **Preferred Choice** annuities can be set up to make regular periodic distributions, such as monthly interest. Partial surrenders may be made on a monthly, quarterly, semi-annual or annual basis and need to be set up as Electronic Fund Transfer (EFT).

Death Benefits

If the Annuitant dies, surrender charges will be waived. The Annuity Value is payable as a single sum or under an available settlement option.

If the Non-Annuitant Owner dies during the Surrender Charge Period, the Surrender Value shall be paid out.

If the Contract is paid out at the death of the Owner prior to the end of the Surrender charge period, a partial loss of the Single Premium may result per the Surrender Value provision of the Contract.

**Applicable Form #'s: ICC16-MLPRF3, 2016-MLPRF3 (CA, CT, DE, FL), 2016-MLPRF3_NY; ICC16-MLPRF5, 2016-MLPRF5 (CA, CT, DE, FL), 2016-MLPRF5_NY; ICC16-MLPRF6, 2016-MLPRF6 (CA, CT, DE, FL), 2016-MLPRF6_NY; ICC16-MLPRF7, 2016-MLPRF7 (CA, CT, DE, FL), 2016-MLPRF7_NY*